



**ARE YOU ON THE HOOK?**  
***A Closer Look at MAS' Individual  
Accountability and Conduct & AMUCFT  
Transactions Monitoring***

---

*Date: Monday, November 5, 2018*

*Agenda: Welcome Coffee & Registration  
(11.30 am to 12.00 noon)  
Lunch  
(12.00 noon to 1.00pm)  
Lunch Talk  
(1.00pm to 2.00pm)*

*Venue: Suntec Convention & Exhibition Centre Room 331*

---

The Monetary Authority of Singapore ("MAS") released a consultation paper on the "Proposed Guidelines on Individual Accountability and Conduct" ("Guidelines") on 26 April 2018. Final guidelines targeted to be issued in Q4 2018. So what does this mean for FI's in Singapore and are you impacted?

**Three overall objectives of the proposed guidelines** are to:

- promote **individual accountability** of Senior Managers ("SM"),
- strengthen oversight of **employees in material risk functions** ("MRF") and

- **raise standards of conduct** in Financial Institutions (“FI”).
- 

The Monetary Authority of Singapore (“MAS”) released the "Guidance for Effective AML/CFT Transaction Monitoring Controls" on 24 September 2018.

**Three overall objectives of the guidelines** are to :

- establish elements of an **effective Transactions Monitoring ("TM") system**
  - establish **supervisory expectations** of sound practices for the effective conduct of TM and
  - **raise standards of monitoring** in Financial Institutions (“FI”).
- 

### *About the Speakers*

---



**Denise Lim**

Partner - Risk Assurance

PricewaterhouseCoopers Risk Services Pte. Ltd.

Denise is a Partner with PwC Singapore working in the Financial Services Industry Practice. She has over 15 years of experience working with multiple financial services clients, particularly, Private Banks and Banking and Capital Markets, with specialised Compliance and Advisory skills. She focuses on fraud risk and market conduct (including Individual Accountability and Conduct),

AML (KYC)/CTF and tax related financial crime matters (including FATCA and Automatic Exchange of Information/Common Reporting Standards).

Denise actively speaks at industry forums on AML/CTF as well as tax evasion related topics and is an active participant in industry working groups. She is an experienced team and project management leader who regularly leads large teams involving multiple international locations and has a great network in Australia and Asia. She spent 8 years in the PwC Australia firm and 2 years in the PwC Japan firm, working with leading banking and capital markets clients, both domestically and globally (specifically US, UK and Asia market).

Denise is a member of the Institute of Chartered Accountants Australia and a Singapore Chartered Accountant and is also a certified member of the Association of Certified Anti-Money Laundering Specialists (ACAMS).

---



## **Zhiyun Nai**

Senior Manager, Regulatory Advisory  
PricewaterhouseCoopers Risk Services Pte. Ltd.

Zhiyun is a senior manager with the PwC Singapore Regulatory Advisory team. She has over 14 years of audit and advisory experience working with financial services clients. Zhiyun has led and supervised a number of compliance checks focusing on AML/CFT compliance and operational processes. She is also involved in various independent reviews of clients' AML/CFT framework and processes, as well as follow up reviews on MAS inspections carried out on global banks in Singapore.

She is an experienced team manager who leads various large teams on compliance checks and independent review. Before PwC Singapore, Zhiyun spent some years in China and Denmark working with a large audit

and inspection team on global projects. Zhiyun is a member of the Singapore Chartered Accountants.

---

### Registration fee for Lunch Talk

#### **Members -**

- One complimentary registration per member
- \$80 for each additional registration

#### **Non-members**

- \$80.00 for each registration
- 

# **E-Registration**

[www.sta.org.sg/registration-form](http://www.sta.org.sg/registration-form)

---

For any inquiries, kindly contact **Gea Ban Peng** at [events@sta.org.sg](mailto:events@sta.org.sg) or +65 6223 9000.

---

#### **PDPA: NOTICE OF PHOTOGRAPHY/VIDEOGRAPHY**

Photographs and/or videos may be taken at this event and may be published on The Singapore Trustees Association's newsletters, advertisements, websites, social media channels, and on other corporate materials.